Advisory Consulting URLA Readiness Service

Meet the new requirements and avoid disruption

Are you confident that your organization will be ready for the redesigned Uniform Residential Loan Application (URLA) before the November 1, 2020 mandatory use date? Do you understand what changes need to be made in your Encompass instance to support the new form? Ellie Mae is here to help you plan and execute your seamless transition.

With the government-sponsored enterprises (GSEs) finalizing the timeline for the implementation of the long-awaited, new and improved loan application, the focus now shifts to you and your business. November 2020 is closer than you think and now is the time to ensure that your systems are ready and your staff is prepared. The changes required to support the new URLA are significant, but what does that really mean to you? Ellie Mae has the tools and resources to help you feel confident that you have a comprehensive inventory of what you need to be URLA ready.

Taking stock in your solution

To support your ability to originate using the new URLA, Ellie Mae offers a great solution today within the Ellie Mae Digital Lending Platform. To achieve a seamless implementation of these new capabilities within your Encompass workflow, Ellie Mae’s Advisory Consulting URLA Readiness Service provides expertise and resources to all Encompass customers that are planning to use the new URLA. Today’s loan volumes have most lenders stretched to their limit. With your staff already constrained, our Ellie Mae Advisory Consultants can help you map out and build your system to appropriately support the new URLA.

Why Ellie Mae Advisory Consulting?

While Ellie Mae provides several resources to help our customers leverage the new features and enhancements for the URLA within Encompass, some clients may need or want additional support. Encompass experts at Ellie Mae are here to help those clients, from converting how they use current URLA fields in Encompass and leveraging the new fields, to updating custom forms and assessing customized business rules that may be impacted.

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Benefits

- Understand all the URLA impact areas in Encompass
- Learn what workflows may need to be reconfigured
- Identify what changes may be needed
- Gain recommendations on where to start
- Understand how to prepare and plan for business rule changes

For more information, contact your relationship manager or call 1-888-955-9100.
Advisory Consulting URLA Readiness Service

We work with you to schedule this service once our Advisory Consulting team understands your business and how you want to set up the new URLA specific to your organization’s needs. We assist you with updating pipeline views, dashboards, business rules, testing and much more. Here are a few areas we review during our service engagement with your organization:

• Borrower Summary – Origination form
• Business rules
• Workflows and discussion of potential modifications
• DDM rules
• Loan templates
• Dashboards, pipeline views and/or reports
• Encompass Consumer Connect® workflow revisions
• Discussion of investor analysis and planning for varying requirements
• Change management guidance, including transitional strategies and training development plans
• Configuration and field analysis assistance
• Testing assistance

URLA Readiness Service packages offered

Option 1

• URLA for end users
• Navigation of new settings
• Borrower Summary – Origination form future state
• Access to URLA Resources
• Revision of 1 Encompass Consumer Connect workflow

Option 2

• All services in Option 1
• Review up to 5 business rules
• Review workflow for 1 channel
• Review up to 5 pipeline view configurations
• Revision of up to 3 Encompass Consumer Connect workflows
• Discuss investor analysis and planning

Option 3

• All services in Options 1 and 2
• Direct assistance for implementing recommendations to change management, configuration and/or testing support

Get started

Ellie Mae is committed to helping lenders stay ahead of regulatory changes across the mortgage industry and the new URLA is no exception. We have the expertise, tools and resources to help you feel confident throughout your transition. Reach out to your relationship manager to learn where to get started.