Mavent Compliance Service

Put an end to compliance violations. With more than 370 state and federal laws and regulations affecting the mortgage industry, the risk of compliance violations remains exceptionally high.

Produce high quality loans

Lenders that produce high-quality loans may have a competitive edge in this highly-regulated market. Loans that are free of compliance risks may be priced better and easier to sell to investors.

Mavent Compliance Service™ helps take the stress and complexity out of regulatory compliance. Using the service’s instant loan file check and easy pass/fail system, you’ll know if your loan complies with a variety of federal and state residential mortgage lending laws and regulations right away, and be able to address any problems quickly to avoid delays. The service also eliminates tedious and time-consuming manual processes by integrating automated checks into your existing workflow.

Review loans when, where and as often as you want

Mavent Compliance Service lets you decide when and how often to run compliance checks. Set the service to run automatically for some or all loans in your system, and run as many checks as you need throughout the loan process for one flat fee. When the compliance check runs, you get a clear pass/fail notice. If a loan fails, the solution highlights problem data, so you can easily see what issue needs attention.

Use the same technology as top investors

Mavent has processed more than 70 million loan reviews, and Mavent technology is currently being used by Fannie Mae and hundreds of lending institutions—including four of the ten largest mortgage lenders in the U.S.

Mavent Compliance Service is maintained by a staff of Ellie Mae® compliance attorneys and product compliance experts, reviewed by outside legal counsel, and integrates with the leading loan origination systems.

Benefits

- Integrates with leading loan origination systems
- Used by some of the nation’s top investors
- Includes multiple, automated checks throughout the loan lifecycle
- Checks loans against complex federal and state laws and regulations as part of your workflow
- Maintained by compliance attorneys

Mavent Compliance Service is maintained by Ellie Mae’s compliance attorneys and product experts, and reviewed by outside legal counsel.
Catch compliance risks early

Customize your compliance process

Mavent Compliance Service lets you to set up a review process that works for your company:

- Create reports and business rules based on the results of individual compliance tests or the compliance review as a whole.
- Get reports detailing ATR/QM rate thresholds, fee assessments and discount points towards 3% QM cap.
- Set compliance to run automatically and often during the loan origination process.
- Run reviews at multiple loan milestones.
- Preview compliance with Know Before You Owe integrated disclosure timing, tolerance, and calculation requirements before disclosing to the borrower.

Ensure compliance with:

- National Mortgage Licensing System “NMLS” Registration Review
- Ability to Repay and Qualified Mortgage Reviews and Threshold Tests
- Loan Officer Compensation Rules
- Truth In Lending “TILA” including MDIA Tolerance & Right of Rescission Review
- RESPA-TILA Integrated Mortgage Disclosures Disclosure Timing and Disclosure Calculation Tests
- Federal “HOEPA”, State & Local High Cost Threshold Tests
- Higher Priced, Subprime, Non-Prime, and Rate Spread Mortgage Loans
- State Consumer Credit Law Review
- Fannie Mae ATR Exempt Loan 5% Points and Fees Limit and Freddie Mac ATR Exempt Mortgage 5% Points and Fees Limit (formerly Fannie Mae and Freddie Mac 5% Fee Review)
- FHA/VA Enterprise Rules
- Investor guidelines
- OFAC/SSN Review
- Home Mortgage Disclosure Act “HMDA” Review including loan level validity and quality error check
- Geocoding & Address Validation

Contact Ellie Mae at 1-888-955-9100 or sales@elliemae.com for more information about Mavent Compliance Service.